POZNARO POZNAR

POZNAN UNIVERSITY OF TECHNOLOGY

EUROPEAN CREDIT TRANSFER AND ACCUMULATION SYSTEM (ECTS)

COURSE DESCRIPTION CARD - SYLLABUS

Course name

Inventory management for logistics systems [S2Log2E-SL>ZZwSL]

Course

Field of study Year/Semester

Logistics 2/3

Area of study (specialization) Profile of study

Logistics Systems general academic

Level of study Course offered in

second-cycle english

Form of study Requirements

full-time elective

Number of hours

Lecture Laboratory classes Other (e.g. online)

15 0

Tutorials Projects/seminars

0 30

Number of credit points

2,00

Coordinators Lecturers

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Prerequisites

Student knows the basic logistical issues such as functional separation of logistics, the essence of customer service, the nature of transport and storage logistics. Student knows the basic concepts of inventory management: EOQ, SL, ROP, the maximum level of inventories. Student is able to calculate a simple task with the content. He can use statistical formulas such as the mean and statistical deviation.

Course objective

Main objective is to familiarize students with in-depth inventory management problems in terms of demand and the dependent and independent skills training in their operational decisions on renewal of stocks in the supply chain.

Course-related learning outcomes

Knowledge:

- 1. Student has a deeper knowledge of inventory management P7S WG 02][P7S WG 05]
- 2. Student can identify and articulate the relationship between inventory, storage, transport and other functional areas of logistics, supply chain [P7S_WG_01]
- 3. Student recognizes inventory management techniques used in supply chains [P7S WK 01]

Skills:

- 1. Students can design a process to analyze the efficiency of inventory management in supply chain [P7S UW 05][P7S UU 01]
- 2. Student is able to define the reorder of stocks problem in a supply chain [P7S UW 01]
- 3. Student can use a spreadsheet with a simple algorithm to design a restoration of stocks in a single link of the supply chain [P7S_UK_01]

Social competences:

- 1. Student is prepared to help and cooperate in the project group [P7S_KR_01]
- 2. The student is responsible for the identification and resolution of the dilemmas associated with inventory management [P7S KR 01]
- 3. The student is determined to think in an entrepreneurial way of inventory management [P7S KR 01]

Methods for verifying learning outcomes and assessment criteria

Learning outcomes presented above are verified as follows:

Lecture: On the basis of colloquium - written work on the issues discussed during the lecture. The exam can be applied after obtaining the ratings of the project. The exam is passed, after giving the correct answers to most questions.

Project: On the basis of the quality of the project and answers to questions about the project.

Programme content

Lecture: Functions of inventory in supply chains. The impact of stocks on the basic objectives of supply chain planning methods in stocks in the supply chain. Allocation of inventory in the supply chain policy-renewal of inventory in the supply chain. Multi-stage inventory management systems. TOC Replenishment, VMI - CMI - SMI strategies, Stochastic Inventory Control.

Project: Managerial decision-making based on case studies.

Teaching methods

Lecture: conversational lecture, information lecture. Project: computer simulation method, project method. Self-employment: working with a book and internet.

Bibliography

Basic:

- 1. Adamczak M., Cyplik P., Kovačič Lukman R., Fošner M. (red.), Supply Chain and Logistics Planning, 2020, https://wsl.com.pl/pl/wydawnictwo-wsl.
- 2. Tempelmeier H., Inventory management in supply networks: problems, models, solutions, Books-on-Demand. Norderstedt. 2011.
- 3. Cyplik P., AN APPLICATION OF SPARE SUPPLIES MANAGEMENT FOR WAREHOUSE SUPPLIES OPTIMIZATION USING CLASSICAL METHODS CASE STUDY, Logforum 1.3, 2005, nr 4.

Additional:

1. Sherbrooke C.C., Optimal inventory modeling of systems: multi-echelon techniques, Kluwer Academic Publishers, New York, 2004.

Breakdown of average student's workload

	Hours	ECTS
Total workload	50	2,00
Classes requiring direct contact with the teacher	45	1,50
Student's own work (literature studies, preparation for laboratory classes/ tutorials, preparation for tests/exam, project preparation)	5	0,50